



Report to Partnership Meeting 11 November 2022

FINANCE

Revenue Budget Monitoring Report – 1 April 2021 to 30 September 2022

SUMMARY

This report sets out the revenue monitoring position for the period to 30 September 2022 and the projected year end position.

1. Current Position

- 1.1 The annual budget is as approved at the Board Meeting held on 4 February 2022. The budget also includes income from Highland Council, as part of the Inverness City Active Travel Network Programme, and income contributions for research and strategy development work.
- 1.2 The attached summary statement shows the financial position to 30 September 2022. The variance to date is a £839k overspend, this is due to time differences with income and spend, it is expected the year end position will remain at breakeven.

2. Year End Projection

- 2.1 The year to date actual figures represent the transactions for the six months ended 30 September 2022. Despite the overspend showing at present, officers are not aware of any anomalies that will distort the overall financial position.
- 2.2 Board Members will note that based on the financial performance to date, it is predicted that at the end of the financial year the budget will deliver a balanced budget.
- 2.3 Due to the change in legislation Regional Transport Partnerships can now hold a General Fund Reserve, therefore any under or overspend will be credited to the Reserve. Any overspends will continue to be proportionately levied on the Constituent Local Authorities.

3. Major Issues and Variances

- 3.1 At present there are no major issues or variances to highlight.
- 3.2 Miscellaneous income consists of prior year COVID related work that was carried out totalling £23,058.
- 3.3 Grant monies are due for the Regional Active Travel Fund, Scottish Islands Passport project, SUSTRANS, SCSP Fund, ERDF , G-Patra, Stronger Combined, PAVe, MaaS, FASTER, MOVE and EHUBS projects and due are in respect of the expenditure incurred on European projects and other active travel work. Grant monies will be received in the current year and will match expenditure incurred.

4. Recommendation

- 4.1 Board Members are asked to approve the above information as well as the attached schedule showing the revenue monitoring position for the period to 30 September 2022.

Report by: Carolyn Moir
Designation: Partnership Treasurer
Date: 4th November 2022

STATEMENT OF REVENUE MONITORING
TO: SEPT 2223

2021/2022		2022/2023				
ACTUAL	BUDGET HEADINGS	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	TO GO	PROJECTED OUTTURN
	INCOME					
(£200,000)	Councils	(£200,000)	(£200,000)	(£200,000)	£0	(£200,000)
(£200,000)	Scottish Government - Match Funding	(£200,000)	(£200,000)	£0	(£200,000)	(£200,000)
(£322,750)	Scottish Government - Regional Transport Strategy	(£322,750)	(£322,750)	(£139,750)	(£183,000)	(£322,750)
(£85,952)	Grants - Sustrans	(£100,000)	(£100,000)	£0	(£100,000)	(£100,000)
(£903,536)	Grants - Regional Active Travel Fund	(£267,000)	(£267,000)	£0	(£1,111,500)	(£1,111,500)
(£215,071)	Grants - Scottish Islands Passport	£0	£0	(£96)	(£31,904)	(£32,000)
(£323,147)	Other Misc Income		£0	(£23,058)	£0	(£23,058)
	Community Links Projects					
(£135,866)	Inverness City Active Travel Network Programme		£0	£0	(£69,041)	(£69,041)
	European Projects					
(£234,827)	European and Other Project Grants	(£188,000)	(£188,000)	£0	£0	£0
(£340,505)	ERDF	£0	£0	£0	(£285,000)	(£285,000)
£7,505	G-Patra	£0	£0	£0	(£400,987)	(£400,987)
£0	Inclusion	£0	£0	£0	£0	£0
(£27,272)	Stronger Combined	£0	£0	£0	(£202,164)	(£202,164)
(£115,739)	MOVE Project	£0	£0	£0	£0	£0
(£132,667)	PAVe	£0	£0	(£247,167)	(£341,439)	(£588,606)
(£37,974)	Maas	£0	£0	(£49,536)	(£720,490)	(£770,026)
(£80,706)	FASTER	£0	£0	(£24,309)	(£263,714)	(£288,023)
(£24,711)	Ride 2Automony	£0	£0	£0	(£29,220)	(£29,220)
£0	EHUBS	£0	£0	£0	(£209,368)	(£209,368)
£42,369	2022/23 Surplus Deficit	£0	£0	£0	£0	£0
(£3,330,850)		(£1,277,750)	(£1,277,750)	(£683,916)	(£4,147,827)	(£4,831,743)
	DIRECT RUNNING COSTS					
£415,795	Staff Salary Costs	£416,120	£208,060	£210,181	£205,939	£416,120
£3,651	Staff & Members/Advisers Travel and Subsistence	£14,000	£7,000	£6,349	£7,651	£14,000
£2,205	Partnership/Consultation Meetings	£6,000	£3,000	£5,986	£14	£6,000
£20,139	Office Costs - Property	£22,000	£11,000	£12,401	£9,599	£22,000
£25,521	Office Costs - Admin	£25,000	£12,500	£10,370	£14,630	£25,000
£467,312		£483,120	£241,560	£245,287	£237,833	£483,120
	PROGRAMME COSTS					
£17,593	Publicity	£10,000	£5,000	£4,909	£5,091	£10,000
£500,472	Research & Strategy Development	£289,630	£144,815	£50,295	£242,556	£292,851
£143,184	Active Travel - Sustrans Project Work	£0	£0	£35,605	£64,395	£100,000
£694,132	Regional Active Travel Fund	£267,000	£133,500	£276,674	£682,826	£959,500
£205,603	Scottish Islands Passport	£0	£0	£41,140	£0	£41,140
	Community Links Projects					
£257,715	Inverness City Active Travel Network Programme	£0	£0	£69,041	£0	£69,041
	European Projects					
£80,689	European and Other Project Salary Cost	£188,000	£188,000	£0	£0	£0
£341,640	ERDF	£0	£0	£43,785	£241,215	£285,000
£23,842	G-PaTRA	£0	£0	£5,063	£395,924	£400,987
£28,354	Stronger Combined	£0	£0	£3,477	£198,687	£202,164
£120,593	MOVE Project	£0	£0	£18,113	£0	£18,113
£113,020	PAVe Project	£0	£0	£540,300	£48,306	£588,606

£158,326	MaaS	£0	£0	£80,769	£689,257	£770,026
£84,194	CnES SCSP	£0	£0	£22,832	£0	£22,832
£0	Hi-Bike SCSP	£0	£0	£2,151	£0	£2,151
£54,401	FASTER	£0	£0	£25,493	£262,530	£288,023
£0	Ride2Autonomy	£0	£0	£1,013	£28,207	£29,220
£0	DTR APP	£0	£0	£19,601	(£0)	£19,601
£0	eHUBS	£0	£0	£40,173	£169,195	£209,368
£2,823,759		£754,630	£471,315	£1,280,434	£3,028,189	£4,308,623
£39,779	Finance and Administrative Services	£40,000	£0	(£3,100)	£43,100	£40,000
£3,330,850	TOTAL COSTS	£1,277,750	£712,875	£1,522,621	£3,309,122	£4,831,743
£0	(UNDER) / OVERSPEND	£0	(£564,875)	£838,705	(£838,705)	£0