



Report to Partnership Meeting 22 April 2022

FINANCE

Revenue Budget Monitoring Report – 1 April 2021 to 28 February 2022

SUMMARY

This report sets out the revenue monitoring position for the period to 28 February 2022 and the projected year end position.

1. Current Position

- 1.1 The annual budget is as approved at the Board Meeting held on 5 February 2021, subsequently amended for the inclusion of the 2020/21 General Reserve Fund balance carried forward of £4,014. The budget also includes income from Highland Council, as part of the Inverness City Active Travel Network Programme, and income contributions for research and strategy development work.
- 1.2 The attached summary statement shows the financial position to 28 February 2022. In total income and expenditure is broadly in line with the budget out-turn target.

2. Year End Projection

- 2.1 The year to date actual figures represent the transactions for the eleven months ended 28 February 2022 and are in line with management expectations. At present officers are not aware of any anomalies that will distort the overall financial position.
- 2.2 Board Members will note that based on the financial performance to date, it is predicted that at the end of the financial year the budget will deliver a balanced budget.
- 2.3 Due to the change in legislation Regional Transport Partnerships can now hold a General Fund Reserve, therefore any underspend will be credited to the Reserve. Any overspends will continue to be proportionately levied on the Constituent Local Authorities.

3. Major Issues and Variances

- 3.1 At present there are no major issues or variances to highlight.
- 3.2 Miscellaneous income consists of contributions totalling £35,000 from constituent Local Authorities for contributions towards the cost of public transport information; £2,400 for the Hi-Travel liftshare car-sharing platform from Moray and Argyll & Bute Councils, £1,200 each; £1,833 as a contribution towards the cost of Hi-Bike advertising; and £8,355 for staff time on the SATE project, an Innovate UK project.

3.3 Grant monies are due for the Regional Active Travel Fund, Scottish Islands Passport project, SUSTRANS, SCSP Fund, ERDF Smart Cities, G-Patra, Stronger Combined, MaaS, FASTER and MOVE projects and due are in respect of the expenditure incurred on European projects and other active travel work. Grant monies will be received in the current year and next financial year and will match expenditure incurred.

4. Recommendation

4.1 Board Members are asked to approve the above information as well as the attached schedule showing the revenue monitoring position for the period to 28 February 2022.

Report by: Carolyn Moir
Designation: Partnership Treasurer
Date: 12th April 2022

HITRANS - SUMMARY						
STATEMENT OF REVENUE MONITORING TO: 28TH FEB 2122						
2020/2021		2021/2022				
ACTUAL	BUDGET HEADINGS	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	TO GO	PROJECTED OUTTURN
	INCOME					
(£200,000)	Councils	(£200,000)	(£200,000)	(£200,000)	£0	(£200,000)
(£200,000)	Scottish Government - Match Funding	(£200,000)	(£183,333)	(£135,000)	(£65,000)	(£200,000)
(£322,750)	Scottish Government - Regional Transport Strategy	(£322,750)	(£322,750)	(£322,750)	£0	(£322,750)
(£90,393)	Grants - Sustrans	(£100,000)	(£91,667)	£0	(£100,000)	(£100,000)
(£494,502)	Grants - Regional Active Travel Fund	(£267,000)	(£244,750)	(£378,430)	(£71,570)	(£450,000)
(£261,519)	Grants - Scottish Islands Passport	£0	£0	(£190,071)	(£9,929)	(£200,000)
(£305,569)	Other Misc Income	(£98,000)	(£98,000)	(£95,830)	(£2,170)	(£98,000)
	Community Links Projects					
(£59,473)	Inverness City Active Travel Network Programme	(£90,000)	(£90,000)	(£32,549)	(£57,451)	(£90,000)
	European Projects					
£0	European and Other Project Grants	£0	£0	£0	£0	£0
(£21,648)	ERDF Smart Cities	£0	£0	£0	(£264,000)	(£264,000)
(£49,419)	G-Patra	£0	£0	£0	(£20,000)	(£20,000)
(£12,083)	Inclusion	£0	£0	£0	(£7,500)	(£7,500)
(£67,214)	Stronger Combined	£0	£0	£0	(£50,000)	(£50,000)
(£39,784)	MOVE Project	£0	£0	£0	(£50,000)	(£50,000)
(£201,314)	PAVe	£0	£0	(£23,503)	(£76,497)	(£100,000)
(£323,024)	Maas	£0	£0	(£37,974)	(£62,026)	(£100,000)
£0	FASTER	£0	£0	£0	(£40,000)	(£40,000)
£0	Ride 2Autonomy	£0	£0	(£24,711)	(£25,289)	(£50,000)
(£3,058)	2020/21 Surplus Deficit	(£4,014)	(£4,014)	£0	(£4,014)	(£4,014)
(£2,651,750)		(£1,281,764)	(£1,234,514)	(£1,440,819)	(£905,445)	(£2,346,264)
	DIRECT RUNNING COSTS					
£405,437	Staff Salary Costs	£412,000	£377,667	£452,355	(£28,355)	£424,000
£1,919	Staff & Members/Advisers Travel and Subsistence	£14,000	£12,833	£3,440	£1,560	£5,000
£136	Partnership/Consultation Meetings	£6,000	£5,500	£1,349	£651	£2,000
£20,206	Office Costs - Property	£22,000	£20,167	£22,576	(£576)	£22,000
£28,444	Office Costs - Admin	£25,000	£22,917	£20,432	£4,568	£25,000
£456,142		£479,000	£439,083	£500,152	(£22,152)	£478,000
	PROGRAMME COSTS					
£9,681	Publicity	£10,000	£9,167	£14,330	(£1,330)	£13,000
£453,222	Research & Strategy Development	£307,764	£282,117	£421,584	(£229,320)	£192,264
£133,330	Active Travel - Sustrans Project Work	£100,000	£91,667	£99,003	£997	£100,000
£488,509	Regional Active Travel Fund	£267,000	£244,750	£517,097	(£67,097)	£450,000
£145,351	Scottish Islands Passport	£0	£0	£177,266	£22,734	£200,000
	Community Links Projects					
£51,716	Inverness City Active Travel Network Programme	£78,000	£78,000	£227,623	(£149,623)	£78,000
	European Projects					
£0	European and Other Project Salary Cost	£0	£0	£42,979	(£42,979)	£0
£121,671	ERDF Smart Cities	£0	£0	£179,445	£150,555	£330,000
£63,052	G-PaTRA	£0	£0	£6,049	£13,951	£20,000
£21,873	INCLUSION Project	£0	£0	£0	£15,000	£15,000
£74,208	Stronger Combined	£0	£0	£27,647	£22,353	£50,000
£71,278	MOVE Project	£0	£0	£78,682	£21,318	£100,000
£198,218	PAVe Project	£0	£0	£104,327	(£4,327)	£100,000
£323,024	MaaS	£0	£0	£152,391	(£52,391)	£100,000
£1,704	CnES SCSP	£0	£0	£18,974	(£18,974)	£0
£0	FASTER	£0	£0	£7,478	£72,522	£80,000
£2,156,837		£762,764	£705,700	£2,074,875	(£246,611)	£1,828,264
£38,771	Finance and Administrative Services	£40,000	£0	£3,810	£36,190	£40,000
£2,651,750	TOTAL COSTS	£1,281,764	£1,144,784	£2,578,837	(£232,573)	£2,346,264
£0	(UNDER) / OVERSPEND	£0	(£89,730)	£1,138,018	(£1,138,018)	£0