Item:
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THE HIGHLANDS AND ISLANDS TRANSPORT PARTNERSHIP

Report to Partnership Meeting 11 September 2026

FINANCE

Revenue Budget Monitoring Report – 1 April 2026 to 31 July 2026

SUMMARY

This report sets out the revenue monitoring position for the period to 31 July 2026 and the projected year end position.

1. Current Position

1.1 The annual budget is as approved at the Board Meeting held on 6 February 2026. The budget also includes income from Highland Council, as part of the Inverness City Active Travel Network Programme, and income contributions for research and strategy development work.

1.2 The attached summary statement shows the financial position to 31 July 2026. The variance to budget to date is a £0.122m underspend, which is mostly due to underspends on the SATE & Ruralities projects.

2. Year End Projection

2.1 The year-to-date actual figures represent the transactions for the four months ended 31 July 2026. Officers are not aware of any anomalies that will distort the overall financial position.

2.2 Board Members will note that based on the financial performance to date, it is predicted that at the end of the financial year there will be a surplus of £0.013m.

2.3 Due to the change in legislation Regional Transport Partnerships can now hold a General Fund Reserve, therefore any under or overspend will be credited to the Reserve. Any overspends will continue to be proportionately levied on the Constituent Local Authorities.

3. Major Issues and Variances

3.1 The budgets for project expenditure to date have been profiled mostly pro rata, which has resulted in some larger variances. Income budgets to date are largely set according to the income that has been received.

3.2 The staff budget currently looks like it will be underspent by £13k.

4. Recommendation

4.1 Board Members are asked to approve the above information as well as the attached schedule showing the revenue monitoring position for the period to 31 July 2026.

Report by:	Jennifer Johnston
Designation:	Partnership Treasurer
Date:	07 September 2026

HITRANS - SUMMARY

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STATEMENT OF REVENUE MONITORING TO: 31st JUL 2026

2025/2026		2026/2027					
ACTUAL	BUDGET HEADINGS	ANNUAL BUDGET	BUDGET TO DATE	ACTUAL TO DATE	TO GO	PROJECTED OUTTURN	YEAR-END VARIANCE
	INCOME						
(£200,000)	Councils	(£200,000)	£0	£0	(£200,000)	(£200,000)	£0
(£200,000)	Scottish Government - Match Funding	(£200,000)	(£66,667)	(£55,000)	(£145,000)	(£200,000)	£0
(£296,613)	Scottish Government - Regional Transport Strategy	(£296,612)	£0	£0	(£296,612)	(£296,612)	£0
£0	Grants - Active Travel Infrastructure Fund	£0	£0	£0	£0	£0	£0
(£2,962,906)	Grants - Scottish Government People & Place	(£2,431,884)	£0	£0	(£2,047,000)	(£2,047,000)	£384,884
(£6,795)	Grants - Scottish Islands Passport	£0	£0	(£365)	£0	(£365)	(£365)
(£539,199)	Other Misc Income	£0	£0	£0	£0	£0	£0
(£77,944)	Bus Infrastructure Fund	£0	£0	£0	£0	£0	£0
(£55,553)	Hi-Travel	(£100,000)	£0	(£0)	(£100,000)	(£100,000)	£0
£0	Transport to Employment	£0	£0	£0	(£1,123,777)	(£1,123,777)	(£1,123,777)
	European Projects	£0	£0	£0	£0	£0	£0
£0	European and Other Project Grants	(£188,000)	£0	£0	(£188,000)	(£188,000)	£0
£0	G-Patra	£0	£0	£0	£0	£0	£0
£0	CnES	£0	£0	£0	£0	£0	£0
£0	Maas	£0	£0	£0	£0	£0	£0
(£84,495)	SATE	(£600,000)	£0	(£4,605)	(£595,395)	(£600,000)	£0
(£142,710)	EVIF	(£145,000)	£0	£0	(£145,000)	(£145,000)	£0
(£129,899)	Ruralities	(£188,000)	£0	£0	(£188,000)	(£188,000)	£0
£0	HTAP	£0	£0	£0	£0	(£105,000)	(£105,000)
(£38,099)	Hi-Bike	£0	£0	(£6,691)	£6,691	£0	£0
£0	DRT APP	(£35,000)	£0	£0	(£35,000)	(£35,000)	£0
(£11,810)	CAV	£0	£0	£4,185	(£4,185)	£0	£0
(£1,038,619)	ATIF Projects	£0	£0	£0	£0	£0	£0
£0	2025/26 Surplus (Deficit)	£0	£0	£0	£0	£0	£0
(£5,784,641)	**TOTAL INCOME**	**(£4,384,496)**	**(£66,667)**	**(£62,476)**	**(£5,061,278)**	**(£5,228,754)**	**(£844,258)**
	DIRECT RUNNING COSTS						
£292,216	Staff Salary Costs	£336,368	£112,123	£107,934	£215,868	£323,802	(£12,566)
£17,149	Staff & Members/Advisers Travel and Subsistence	£17,000	£5,667	£5,390	£11,610	£17,000	£0
£13,205	Partnership/Consultation Meetings	£12,000	£4,000	£1,583	£10,417	£12,000	£0
£21,196	Office Costs - Property	£20,000	£6,667	£11,068	£8,932	£20,000	£0
£38,620	Office Costs - Admin	£25,000	£8,333	£17,301	£7,699	£25,000	£0
£382,386	**TOTAL DIRECT RUNNING COSTS**	**£410,368**	**£136,789**	**£143,276**	**£254,526**	**£397,802**	**(£12,566)**

	PROGRAMME COSTS						
£27,007	Publicity/Training	£16,244	£5,415	£1,740	£14,504	£16,244	£0
£569,424	Research & Strategy Development	£210,000	£70,000	£48,139	£161,861	£210,000	£0
£5,069	Regional Active Travel Fund	£0	£0	£0	£0	£0	£0
£2,417,930	People and Place	£2,431,884	£660,628	£538,806	£1,508,194	£2,047,000	(£384,884)
£9,465	Scottish Islands Passport	£0	£0	£10,465	(£10,465)	£0	£0
£63,454	Hi Travel	£100,000	£33,333	£36,112	£63,888	£100,000	£0
£0	Transport to Employment	£0	£0	£83,274	£1,040,503	£1,123,777	£1,123,777
	European Projects	£0	£0	£0	£0	£0	£0
£0	European and Other Project Costs	£188,000	£0	£0	£188,000	£188,000	£0
£27	MaaS	£0	£0	£0	£0	£0	£0
£1,920	CnES SCSP	£0	£0	£0	£0	£0	£0
£765,607	Hi-Bike SCSP	£0	£0	£107,372	(£107,372)	£0	£0
£149	DRT APP	£35,000	£11,667	£0	£35,000	£35,000	£0
£168,193	SATE	£600,000	£100,000	£52,434	£547,566	£600,000	£0
£89,432	RURALITIES	£188,000	£62,667	£19,539	£168,461	£188,000	£0
£2,058	CAV	£0	£0	£0	£0	£0	£0
£0	HTAP	£0	£0	£0	£105,000	£105,000	£105,000
£155,744	EVIF	£145,000	£48,333	£39,588	£105,412	£145,000	£0
£1,033,406	ATIF	£0	£0	(£13,647)	£13,647	£0	£0
£5,308,885	**TOTAL PROGRAMME COSTS**	**£3,914,128**	**£992,043**	**£923,821**	**£3,834,200**	**£4,758,021**	**£843,893**
£84,004	**FINANCE AND ADMINISTRATIVE SERVICES**	**£60,000**	**£60,000**	**(£4,453)**	**£64,453**	**£60,000**	**£0**
£5,775,276	**TOTAL COSTS**	**£4,384,496**	**£1,188,832**	**£1,062,643**	**£4,153,180**	**£5,215,823**	**£831,327**
(£9,365)	**(UNDER) / OVERSPEND**	**£0**	**£1,122,165**	**£1,000,167**	**(£908,099)**	**(£12,931)**	**(£12,931)**

Reserves Brought Forward from 2025/26	
Projected Outturn	(£12,931)
Estimated Reserves to be carried forward for 2027/28	(£12,931)